

GOVERNMENT DEPARTMENTS AND AGENCIES, SALE OF ASSETS VALUED AT OVER \$500 000

830. Hon. C.L. Edwardes to the Minister for the Environment and Heritage

Will the Minister provide the following information for all Government-owned assets, sold since the election of the Labor Government, which had a sale price of \$500,000 or greater -

- (a) the name and nature of the asset;
- (b) the date of sale;
- (c) the nature of the sale and name of the buyer;
- (d) any associated revenue from the sale, such as stamp duty;
- (e) the application of the funds received; and
- (f) any associated costs incurred in the process of the sale?

Dr J.M. EDWARDS replied:

Bunbury (Aqwest) Water Board, Busselton Water Board, Botanic Gardens and Parks Authority, Conservation Commission, Department of Environmental Protection, Water and Rivers Commission, Heritage Council of WA, Office of Water Regulation, National Trust (WA) and Perth Zoo:

- (a)-(f) Not applicable.

Department of Conservation and Land Management:

- (a) Peel Estate Lot 1507 (Peel 'B' Plantation) Baldivis.
- (b) 19 March 2001.
- (c) Tender. HWE Land Pty Ltd.
- (d) Purchase price of \$12,700,000 payable over 10 years in annual instalments of \$1,270,000. Stamp duty is paid by the purchaser to the Department of Treasury and Finance.
- (e) Annual instalments of the purchase price are paid to the Department of Land Administration. These funds are being reappropriated to the Forest Products Commission by the Department of Treasury and Finance.
- (f) Sale commission and legal fees totalling \$179,000.